

GLOBAL ACADEMY OF TECHNOLOGY & HOSTEL

No. 152, Global Academy of Technology, IDEAL Homes Township,
Rajarajeshwari Nagar, Bangalore - 560 098
(A Unit of National Education Foundation)

Balance Sheet as on 31.03.2021

Liabilities	Sch No	Amount In Rs.	Assets	Sch No	Amount In Rs.
National Education Foundation	I	93,02,93,130.00	Fixed Assets	VI	75,37,69,420.00
Secured Loans	II	11,33,34,278.00			
Unsecured Loans	III	3,89,52,622.00	Sundry Debtors	VII	13,71,962.00
Sundry Creditors	IV	9,52,482.00	Deposits and Advances	VIII	29,72,62,294.00
Current Liabilities	V	2,21,26,208.00	<u>Cash & Bank Balances:</u>		
			Cash - In- Hand		59,297.00
			Cash at Bank	IX	5,31,95,747.00
TOTAL		1,10,56,58,720.00	TOTAL		1,10,56,58,720.00

For National Education Foundation


(Sri Venkatappa)
Addl. Secretary Trustee



Date : 08.02.2022
Place : Bangalore

Subject to my report of even date under section 12A(a) of the
Income tax Act, 1961


(N.N.Somesh)
Chartered Accountant



N.N. SOMESH B.Sc., F.C.A., I.C.W.A.I.,
CHARTERED ACCOUNTANT
Unit No.202, No.356/20, Esteem Plaza,
13th Cross Road (Near Bashyam Circle)
Sadashivnagar, Bangalore - 560 080

GLOBAL ACADEMY OF TECHNOLOGY & HOSTEL

No. 152, Global Academy of Technology, IDEAL Homes Township,
Rajarajeshwari Nagar, Bangalore - 560 098

(a unit of National Education Foundation)

Income and Expenditure Account as on 31.03.2021

Particulars	Amount (In Rs)	Particulars	Amount (In Rs)
To Advertisement Expenses	33,630.00	Fees Collections	39,56,21,329.00
" AMC Charges	22,51,907.00	Hostel Fees	2,62,01,978.00
" Audit Fees	5,75,000.00		
" Bank Charges	1,62,477.00	Transportation Charges Received	23,55,700.00
" Books and Periodicals	30,062.00	Miscellaneous Receipts	18,90,524.00
" Concession Paid	4,43,750.00	Interest Received	34,89,770.00
" Computer Maintenance	11,05,501.00		
" Consultant Charges	18,96,223.00		
" Conveyance	6,62,087.00		
" Depreciation	5,76,94,918.00		
" Electricity Charges	42,81,929.00		
" Exam Expenses/Exam Remuneration	1,93,244.00		
" Fuel Charges	5,94,560.00		
" Garden Maintainance	3,77,477.00		
" Honorarium	4,32,293.00		
" Interest paid to Banks	1,17,93,155.00		
" Lab Consumables	5,29,126.00		
" LIC Premium paid - NEF Gratuity fund	84,26,474.00		
" Maintenance	11,38,915.00		
" Membership & Subscription	2,16,210.00		
" Mess Charges	50,99,698.00		
" Miscellenious Expesnses	1,70,217.00		
" NEF Gratuity Admin Charges	4,99,059.00		
" Office & hostel Maintenance	4,19,974.00		
" P.F. & ESI Contribution	75,21,304.00		
" Pooja Expenses	1,57,656.00		
" Printing & Stationery	9,21,435.00		
" Professional Fees	28,88,800.00		
" Property Tax Paid	20,14,220.00		
" Registration & Renewals	9,23,997.00		
" Rent Paid	51,45,155.00		
" Repairs and Maintenance Expenses	16,39,864.00		
" Rural Development Expenses	15,68,879.00		
" Salary	15,29,16,736.00		
" School/College programmes	3,45,092.00		
" Security Charges	31,91,032.00		
" Sports Expenses	17,779.00		
" Staff/Student Welfare Expenses	5,88,478.00		
" Telephone & Internet Charges	14,21,567.00		
" Training fees/Placement/Hiring	4,06,671.00		
" Vehicle Maintenance	7,93,117.00		
" VTU Fees & Examination Exp.	1,95,20,478.00		
" Water Charges	13,68,643.00		
" Workshops/Seminar Expenses	79,750.00		
" Excess of Income Over Expenditure transferred to Coprus Fund A/c	12,71,00,762.00		
Total	42,95,59,301.00	Total	42,95,59,301.00

For National Education Foundation

Subject to my report of even date under section 12A(a) of the
Income tax Act, 1961


(Sri .Venkatappa)
Addl. Secretary Trustee

Date : 08.02.2022
Place : Bangalore




(N.N.Somesh)
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No. 152, Global Academy of Technology, IDEAL Homes Township,
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Schedule - I : National Education Foundation

Particulars	Amount In Rs.
Opening Balance	80,31,92,368.00
Add : Corpus Fund	
Add : Excess of Income from Income & Expenditure A/c	12,71,00,762.00
Total	93,02,93,130.00

Schedule - II: Secured Loans

Particulars	Amount In Rs.
HDFC - 82216381 - Loan 4	11,33,34,278.00
Total	11,33,34,278.00

Schedule - III : Unsecured Loans

Particulars	Amount In Rs.
Mr. D.K.Shivakumar	12,77,622.00
M/s. Davanam Constructions Pvt Ltd	2,51,75,000.00
Sree Ksheetra Maralegavi Matha	25,00,000.00
C Gangadharamurthy	1,00,00,000.00
Total	3,89,52,622.00

Schedule - IV: Sundry Creditors

Particulars	Amount In Rs.
Sundry Creditors	
Akash Transmissions Pvt Ltd	33,831.00
Catbird Power Solutions Pvt Ltd	73,750.00
Centre for Development of Advanced Computing	2,69,039.00
Dhanalakshmi Hardware	6,350.00
Disal Solar Systems Pvt Ltd	67,500.00
G.N.Constructions	1,37,077.00
Value Point Systems Pvt Ltd	3,51,730.00
S P Scientific	13,205.00
Total	9,52,482.00






Schedule - V : Current Liabilities and Provisions

Particulars	Amount In Rs.
Current Liabilities	
Advance : Admission/ Text Book /Tution Fees Received	28,17,669.00
Caution / Retention Deposit Payable	1,28,47,961.00
Scholarship Payable	6,30,730.00
TDS Payable	10,80,070.00
Provisions:	
Exam Remuneration Payable	2,27,069.00
Grant from AICTE	14,71,176.00
Hostel & Mess Charge Payable	2,54,203.00
Isro Project amount payable	2,76,530.00
KPTCL / Electricity Charges payable	2,22,028.00
Rent payable	1,13,730.00
Mineral Water Charages Payable	2,22,841.00
Others Payable	19,62,201.00
Total	2,21,26,208.00

Schedule VII : Sundry Debtors

Particulars	Amount In Rs.
Sharma Transport	13,71,962.00
Total	13,71,962.00

Schedule VIII - Deposits and Advances

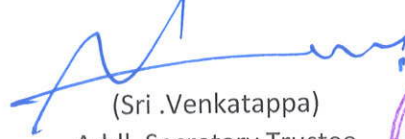
Particulars	Amount In Rs.
Deposits	
Rent Deposits	21,00,000.00
Telephone /KPTCL Deposit / LPG Gas Deposit	10,42,430.00
Advances:	
Advance Paid to Pucrchase of Land	16,95,93,519.00
On line Examination Remuneration Receivable	30,937.00
Mr. Rajkumar (Hostel Advance - Boys)	10,00,000.00
Ideal Catering Services	66,023.00
NRI Technologies	1,41,346.00
Fees receivable	12,32,88,039.00
Total	29,72,62,294.00



Schedule IX - Bank Balance and Fixed Deposits

Particulars	Amount In Rs.
AICTE - GAT Joint FD & others	2,85,21,390.00
Andhra Bank - SB A/c 18501	3,69,191.00
Andhra Bank - SB A/c -CCE -143512010000017	14,98,478.00
Andhra Bank - SB A/c GAT- 200	84,97,112.00
Andhra Bank A/c - SB A/C 701 GAT	84,70,513.00
Andhra Bank A/c - 2223 GAT	12,16,417.00
Andhra Bank SAE GAT A/c 18918	45,805.00
Andhra Bank A/c -56370	5,279.00
Andhra Bank A/c - GAT VGST-DAS-58165	49,710.00
Andhra Bank A/c - GAT IGASWM-53249	3,53,645.00
Andhra Bank A/c - IT Cell A/c 47637	95,199.00
Andhra Bank GAT ACES A/C 143510100030974	41,303.00
Andhra Bank GAT Scholarship A/C 143512010000018	1,000.00
Andhra Bank GAT CSI - IS Student Chapter 143510100030965	34,325.00
Andhra Bank GAT CSI Student Chapter 143510100030938	4,39,904.00
Andhra Bank GAT - 143510100044418	2,23,704.00
Andhra Bank GAT IETE -ECE A/C 143510100030956	3,66,393.00
Andhra Bank GAT GLARE A/C NO.143510100037366	24,605.00
Andhra Bank - GAT Cultural Fest A/c -26360.	27,84,431.00
VTU Research GAT A/c 12738	1,57,343.00
Total	5,31,95,747.00

For National Education Foundation



(Sri .Venkatappa)
Addl. Secretary Trustee

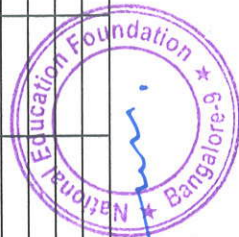


Date : 08.02.2022

Place : Bangalore

Schedule VI - Details of Fixed Assets - Global Academy of Technology

Description	Opening W.D.V. as on		Additions during the		Deletions	Total	Rate of Dep %	Depreciation	Closing W.D.V as on 31.03.2021
	01.04.2020	30.09.2020	Before 30.09.2020	After 30.09.2020					
- Land	30,33,99,350					30,33,99,350	-	-	30,33,99,350
- Computers	4,194					4,194	40	1,678	2,516
- Laptops	3,60,648					3,60,648	40	1,44,259	2,16,389
- Dell Desktops	41,02,495					41,02,495	40	16,40,998	24,61,497
- Computer Networking	3,52,845	1,15,298				4,68,143	40	1,87,257	2,80,886
- Computer /Software - GAT	7,07,700	9,66,367				16,74,067	40	6,69,627	10,04,440
- Machine Design Online software	1,28,856					1,28,856	40	51,542	77,314
- MATLAB / XILINX Software - IILC	6,38,583					6,38,583	40	2,55,433	3,83,150
- Broad Band Wires	8					8	40	3	5
- Library Books	4,80,786		3,493	21,760		5,06,039	40	1,98,063	3,07,975
- Building - GAT	3,85,85,807					3,85,85,807	10	38,58,581	3,47,27,226
- Building - (Mechanical Block)	1,81,68,421					1,81,68,421	10	18,16,842	1,63,51,579
- Canteen Block	36,18,824					36,18,824	10	3,61,882	32,56,942
- Building Mechanical Block-II	3,55,83,239					3,55,83,239	10	35,58,324	3,20,24,915
- Building - GAT Hostel Block	22,40,72,353	1,87,925				22,42,60,278	10	2,24,26,028	20,18,34,250
- Building - GAT Mechanical Block Extension	9,30,12,142					9,30,12,142	10	93,01,214	8,37,10,928
- Aluminium Partitions	18,29,790	2,29,218			1,13,629	19,45,379	10	2,05,901	17,39,478
- Ceiling Fan/Tubelights	1,45,279					1,45,279	10	14,528	1,30,751
- Fans - GAT Hostel	54,175					54,175	10	5,418	48,758
- Bunker Bed - Cot	5,89,658					5,89,658	10	58,966	5,30,692
- Public Address System	12,39,070					12,39,070	10	1,23,907	11,15,163
- Ceramic Steel Chalk	3,20,508					3,20,508	10	32,051	2,88,457
- Class Desks/Chairs	42,91,441	34,810		1,90,672		45,16,923	10	4,42,159	40,74,765
- Computer Chairs	79,202					79,202	10	7,920	71,282
- Staff Chairs	9,79,642					9,79,642	10	97,964	8,81,678
- Two Seater Desk	25,50,847					25,50,847	10	2,55,085	22,95,762
- Drawing Board	1,34,291					1,34,291	10	13,429	1,20,862
- Advertisement Hoardings Board	72,330					72,330	10	7,233	65,097
- Furniture & Fixture-GAT	1,10,15,756					1,10,15,756	10	11,01,576	99,14,180
- Furniture & Fixture-GAT Hostel	9,11,440	44,840				9,56,280	10	95,628	8,60,652
- Tables/C. Modular	12,27,046					12,27,046	10	1,22,705	11,04,342
- Single Cot - GAT Hostel	7,20,546					7,20,546	10	72,055	6,48,491
- Racks & Shelves	28,213					28,213	10	2,821	25,392
- Water Tank	1,46,146					1,46,146	10	14,615	1,31,532
- Weighing Machine	5,120					5,120	15	768	4,352
- Welding Machine	3,769					3,769	15	565	3,204
- Office two/Four wheeler - GAT	12,99,719					12,99,719	15	1,94,958	11,04,761
- Disinfect Tunnel			1,77,000			1,77,000	15	26,550	1,50,450
- Smart Board / Name board	21,49,047					21,49,047	15	3,22,357	18,26,690
- Printer & Scanner	14,11,022	2,37,959				16,48,981	40	6,59,592	9,89,389
- Telephone Instruments- GAT			3,800			3,800	10	380	3,420
- Almirah	2,49,020					2,49,020	10	24,902	2,24,118
- Fire Extinguisher	1,44,523					1,44,523	10	14,452	1,30,071
- Fixograph Boards - GAT	55,590					55,590	10	5,559	50,031
- Office Cupboards	1,85,512					1,85,512	10	18,551	1,66,961





- Fax Machine	1,418				1,418	10	142	1,276
- Air Conditioners	11,31,775	2,07,061			13,38,836	10	1,33,884	12,04,952
- Air Compressor	36,320				36,320	10	3,632	32,688
- Ladder - GAT	1,37,357				1,37,357	10	13,736	1,23,621
- Office Equipments/Xerox Machine - GAT	3,34,581				3,34,581	40	1,33,832	2,00,748
- Photo Copier	58,307				58,307	10	5,831	52,476
- Vacuum Cleaners	1,265				1,265	10	126	1,138
- Water Dispenser	9,064				9,064	10	906	8,158
- Telephone /EPABX Instruments	2,62,686				2,62,686	10	26,269	2,36,418
- Musical Instruments	8,24,580				8,24,580	10	82,458	7,42,122
- Televisions	2,40,292				2,40,292	10	24,029	2,16,262
- Wifi Systems - GAT Hostel	5,09,870				5,09,870	10	50,987	4,58,883
- Elevator	1,28,462				1,28,462	15	19,269	1,09,193
- Motor	2,23,393				2,23,393	15	33,509	1,89,884
- Motor - GAT Hostel	66,152	47,595			1,13,747	15	17,062	96,685
- Function Gen Set	20,069				20,069	15	3,010	17,059
- Hostel Boiler	6,079				6,079	15	912	5,167
- DSP Kits/Ceiling mount kit	1,61,310				1,61,310	15	24,196	1,37,113
- IOT Lab & Scada Lab Kit	12,65,146				12,65,146	15	1,89,772	10,75,374
- Digital Meters	11,232				11,232	15	1,685	9,548
- Lab Equipments	2,36,39,887	1,19,615			2,37,18,922	15	35,63,925	2,01,54,997
- Garden Equipments	71,612				71,612	15	10,742	60,870
- Netgear NAS Storage / Server	3,61,581		5,47,992		9,09,573	15	95,337	8,14,236
- Lawn Mowing Machine	55,077				55,077	15	8,261	46,815
- Solar Grid Tie Inverter	33,04,573				33,04,573	15	4,95,686	28,08,887
- Solar Water Heater Systems-Hostel	2,94,705				2,94,705	15	44,206	2,50,499
- Workshop Equipments	1,66,773				1,66,773	15	25,016	1,41,757
- Kitchen Equipments	24,36,811				24,36,811	15	3,65,522	20,71,289
- Gen Set	1,66,797				1,66,797	15	25,020	1,41,777
- Micro Processor	28,936				28,936	15	4,340	24,596
- Time Tutor	4,989				4,989	15	748	4,241
- OHP/LCD Projectors	30,09,567				30,09,567	15	4,51,435	25,58,132
- Oscilloscope	62,874	1,42,367			62,874	15	9,431	53,443
- UPS	13,38,922				14,81,289	15	2,22,193	12,59,096
- Microscope - GAT	2,445				2,445	15	367	2,078
- Sports Equipments	5,38,914			22,157	5,61,071	15	82,499	4,78,572
- Steel Almiraah / chairs/tables - GAT Hostel	44,13,406				44,13,406	15	6,62,011	37,51,395
- Paper Shredder Machine	14,643				14,643	15	2,196	12,446
- Canon Xerox Machine	2,34,603				2,34,603	40	93,841	1,40,762
- Fans	1,04,174				1,04,174	15	15,626	88,548
- Finger Print Scanner	22,142				22,142	15	3,321	18,821
- VHDL Lab Kits	70,410				70,410	15	10,561	59,848
- Digital Nikon D5600 Camera	44,215				44,215	15	6,632	37,583
- CC tv Camera	17,95,163				17,95,163	15	2,69,274	15,25,888
- CC tv Camera-GAT Hostel	5,10,597				5,10,597	15	76,590	4,34,007
- Swaraj Mazda Bus	12,56,340				12,56,340	15	1,88,451	10,67,889
- Eicher College Buses	18,37,692				18,37,692	15	2,75,654	15,62,038
- Entrance Technology- Cadence University Bundle	-	9,00,000			9,00,000	40	3,60,000	5,40,000
Total GAT	80,62,72,159	34,17,348	7,82,581	1,54,209	81,03,17,879	1,505	5,65,48,460	75,37,69,420

